



ROBERT IRVING BURNS

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*Your Property
Experts*

2022

Residential Lettings Review

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ABOUT US

RIB were founded in 1962 and the ethos of the business is the same today as it was when it started. The fundamental emphasis is giving our clients a service they can rely on. A service that is as personal as their individual property needs and a service that is structured, professional and responsive. What makes us unique is the way in which our departments work together with our commercial, residential, and management teams cooperating on complex mixed use instructions and developments in order to maximise the value created for our clients.

Our commitment is to our clients. To developing long- term, trusted relationships that both stand the test of time and, most importantly, give them the resources they need, both from a business standpoint and strategically, to make informed decisions across all aspects of commercial and residential property.

For more information, please contact us today.



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WE COMPLETED ON OVER
96% OF LETS AGREED
IN 2022

WE AGREED IN EXCESS OF
500 OFFERS

WE EXCECUTED OVER
1,600
VIEWINGS IN 2022

RESIDENTIAL LETTINGS

RIB Market Overview Robert Irving Burns' Residential Lettings Department has gone from strength to strength in 2022 with many new landmark transactions and several internal promotions within the team.

Having seen record rent reductions during the pandemic, rental prices returned to pre pandemic levels and beyond following a busy summer and resultant depletion in stock levels. The demographic who are letting properties in Central London have remained largely similar with a mix of professionals and international students, but it has undoubtedly been the student market that has kept demand strong and provided landlords with the most favourable terms.

Although stock levels have been lower than in previous years, the Lettings Department has continued to grow and acquired several new clients with Central London portfolios. With the diversity of areas we cover, as well as the large client base that RIB has built up over 60 years, we are fortunate to be able to access an extensive register of properties before being released to the market. This has been of benefit to our landlords keeping costs and void periods minimal and in turn provided exclusive opportunities to our prospective tenants during a time of low supply.

Moving in to 2023, we are excited for new opportunities and developments within RIB that promise to see the residential lettings and management teams continue to grow.

Recent lettings
range in price from

£1000-
£7,800 pcm

96%

of agreed offers
end in a move in

Over
60%
of our tenants
renew in an
average year

59%

of offers received
become offers
agreed



We have an
extensive database
of both landlords
and tenant



We build long
term relationships

A SELECTION OF PROPERTIES LET

IN 2022



WARDOUR STREET,
SOHO



PERCY STREET,
FITZROVIA



PONT STREET,
MAYFAIR



CHARTERHOUSE,
FARRINGDON



LANSDOWNE COURT,
HOLLAND PARK



GROSVENOR STREET,
MAYFAIR



NEW CAVENDISH
STREET, FITZROVIA



EAST PASSAGE,
BARBICAN



PARK ROAD, REGENTS
PARK



FULHAM BROADWAY,
FULHAM



BERNERS PLACE,
FITZROVIA



NEWMAN STREET,
FITZROVIA



PORTLAND LOFTS,
FITZROVIA



ALBANY STREET,
REGENTS PARK



HANSON STREET,
FITZROVIA



PADDINGTON STREET,
MARYLEBONE



WARREN MEWS,
FITZROVIA



YORK STREET,
MARYLEBONE



HAMPSTEAD HIGH
STREET, HAMPSTEAD



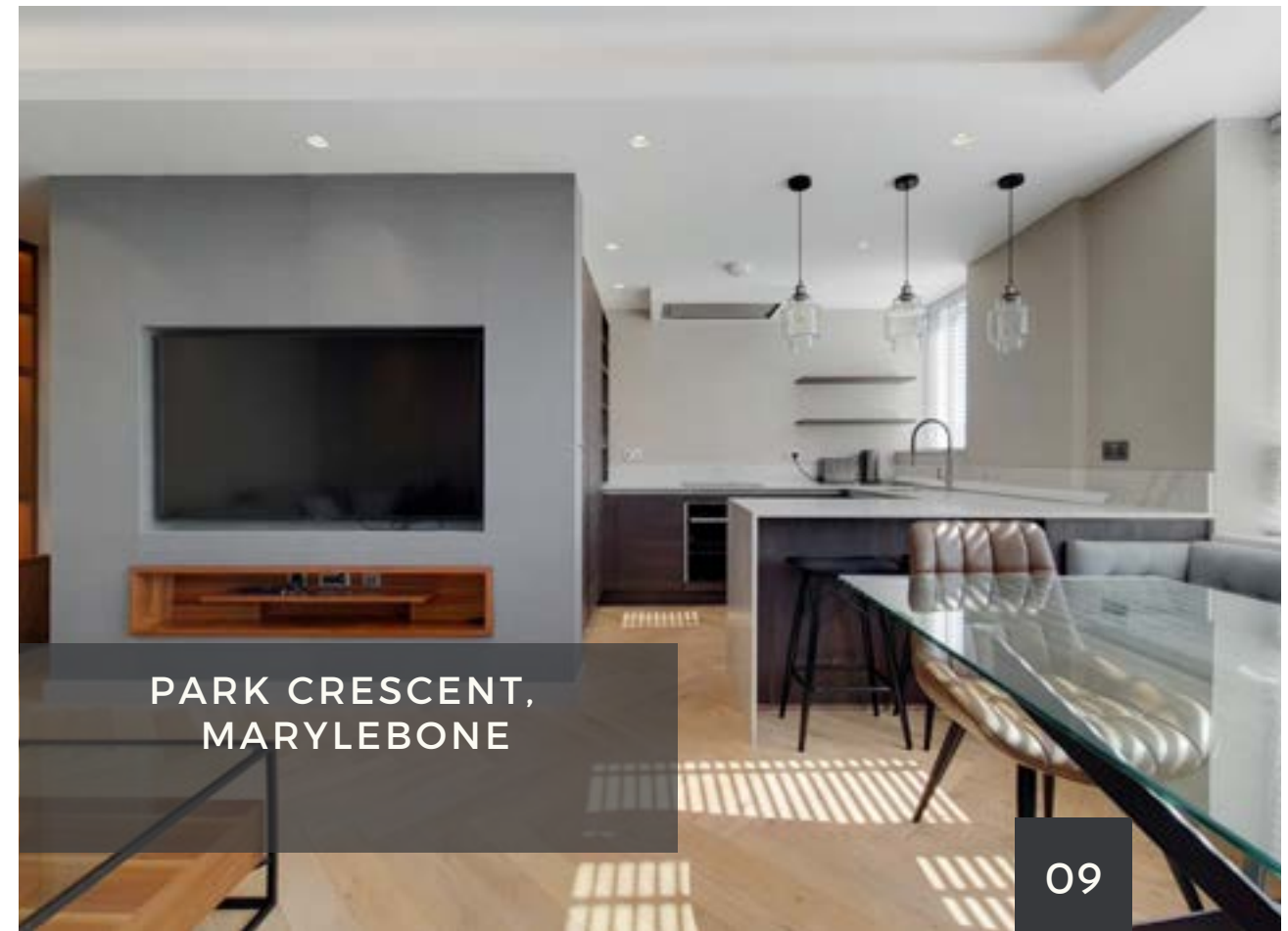
ESSENDINE ROAD,
MAIDA VALE



SHEPHERD MARKET,
MAYFAIR



IMPERIAL TOWERS,
HAMPSTEAD



PARK CRESCENT,
MARYLEBONE



GOSFIELD STREET,
FITZROVIA



SHAFTESBURY AVENUE,
COVENT GARDEN



FOLEY STREET,
FITZROVIA



PETER STREET,
SOHO



RESIDENTIAL SALES

As lockdown trends continued to unwind, we saw more buyers return to the heart of London as Central London remains an increasingly good investment to buyers and investors in the overseas markets. Economic and geopolitical challenges of course continue, but those seeking property in prime Central London are less reliant on the need to borrow money.

Despite the tumultuous second half of 2022, overall sales held firm and above the pre-pandemic average. Although fall throughs were higher than 2021, average achieved prices per square foot still rose and as prices have begun to level off elsewhere, prime Central London is now back with a vengeance.

RIB has been established in the West End since 1962 and in that time have become one of the leading residential agents in the West End. Part of our continued visibility and reputation in the market is our ambitious expansion plans which we are set to continue into the coming year. Here are some of the properties we sold for our clients in 2022.

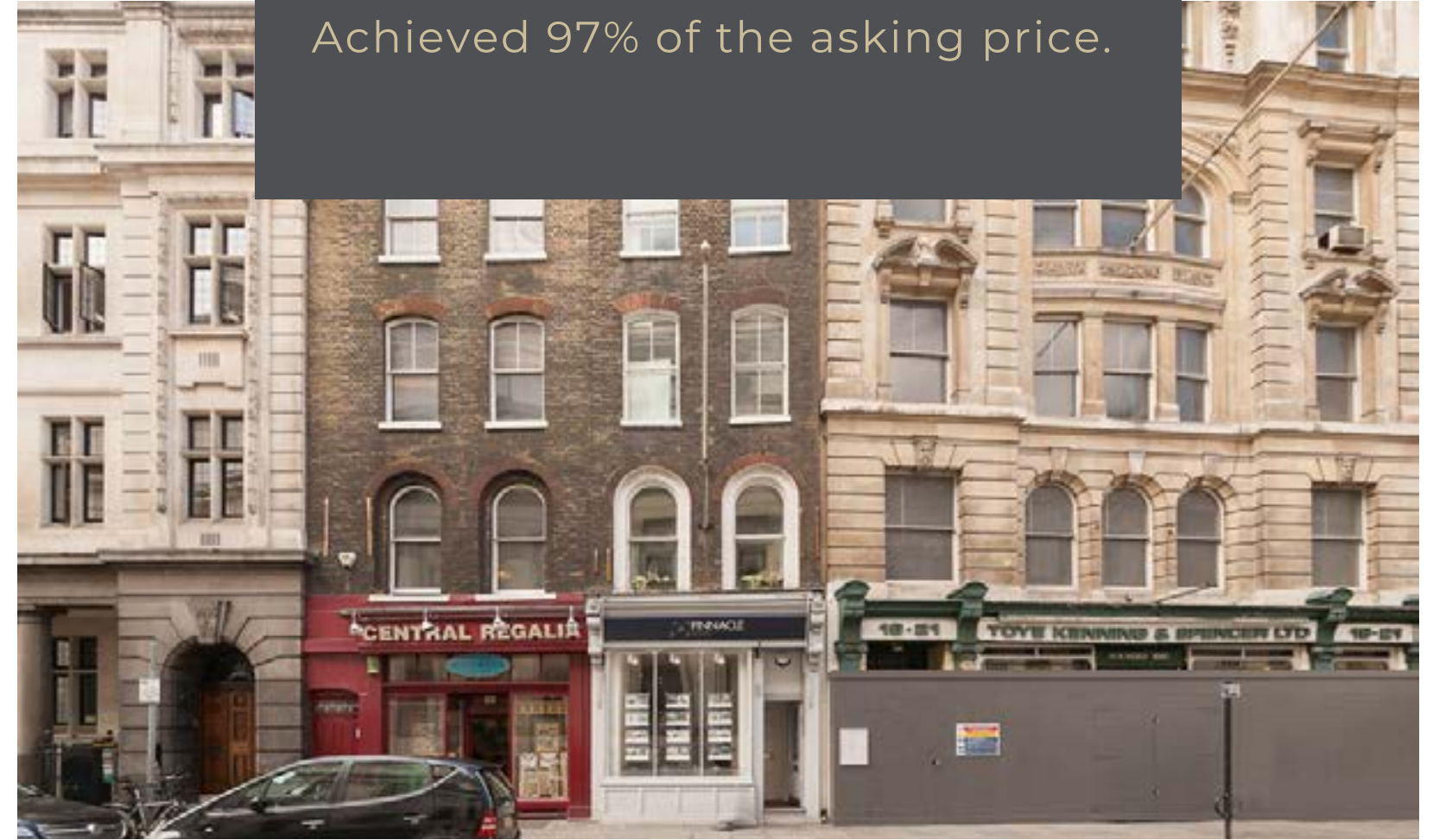
A SELECTION OF SOLD PROPERTIES

EACH WITH DISTINCTIVE HIGHLIGHTS THAT MADE THEM SPECIAL

IN 2022

GREAT QUEEN STREET, COVENT GARDEN

Achieved 97% of the asking price.



BROMPTON ROAD, SOUTH KENSINGTON

One of the highest achieved prices
(per square foot) recorded for the
building

GREAT TITCHFIELD STREET, FITZROVIA

Multiple offers, the people who viewed it first ended up having the offer accepted.



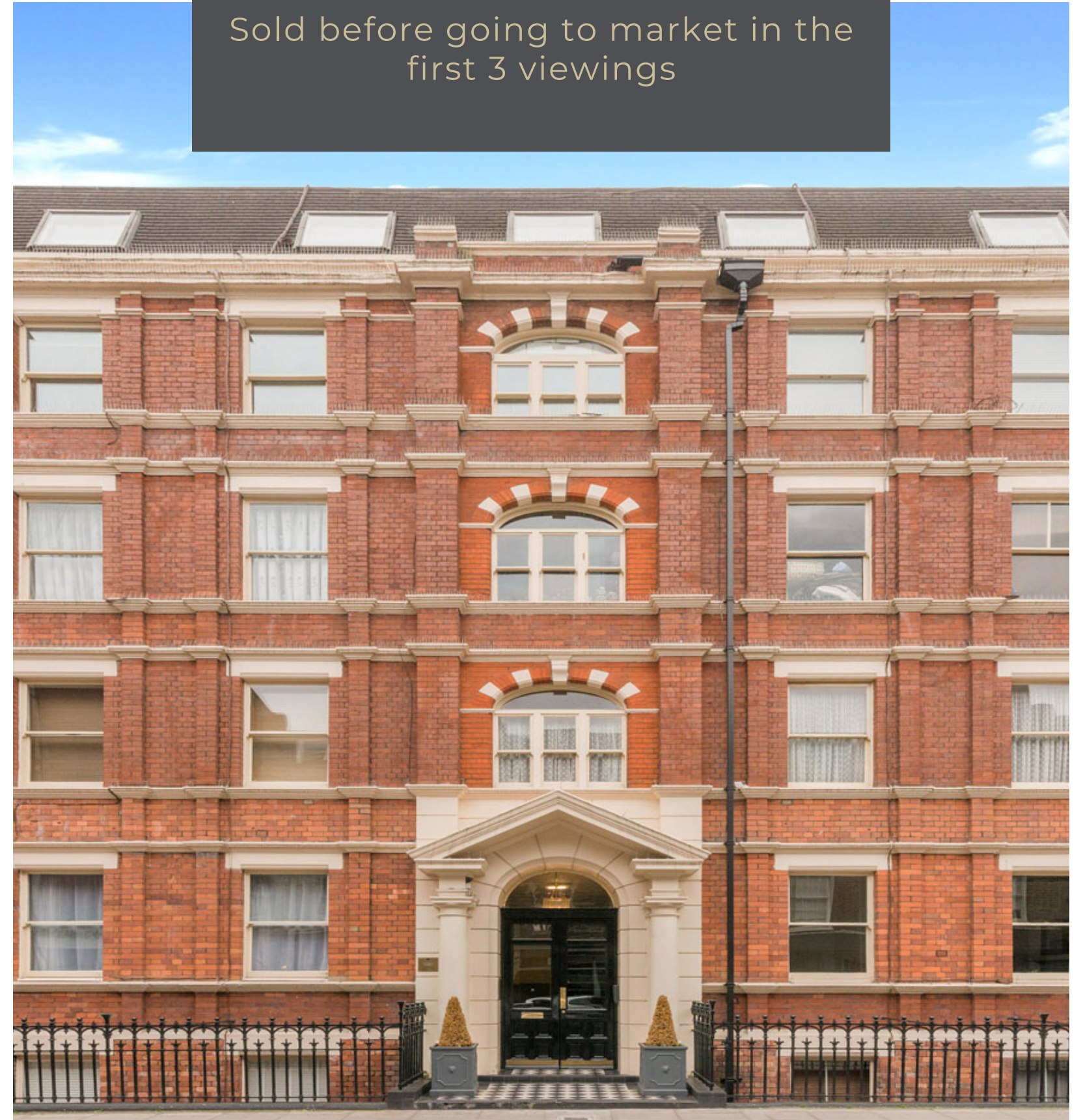
GREAT PORTLAND STREET, FITZROVIA

Achieved 95% of the asking price.



CLEVELAND STREET, FITZROVIA

Sold before going to market in the
first 3 viewings



CONWAY STREET, FITZROVIA

Recently refurbished, sold within 4
weeks of being on the market.

WE USE OUR LONG HISTORY AS REAL ESTATE ADVISERS IN THE WEST END, AND EXPERIENCE THROUGHOUT THE CENTRAL LONDON MARKET TO ACHIEVE THE BEST POSSIBLE RESULTS FOR OUR CLIENTS.

C

COLLABORATIVE

L

LEARNERS

E

ENGAGED

A

ACCOUNTABLE

R

RESPECTFUL





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OUR TEAM

LET'S MEET OUR TEAM MEMBERS
WHO ARE PROFESSIONAL AND HAVE
RICH EXPERIENCES.

